

# Vertical Integration in Health Care

|                         | UNITEDHEALTH GROUP <sup>®</sup> | THE CIGNA GROUP <sup>™</sup> | CVS Health <sup>®</sup> | Élevance Health | CENTENE <sup>®</sup> Corporation | BlueCross BlueShield | Humana. |
|-------------------------|---------------------------------|------------------------------|-------------------------|-----------------|----------------------------------|----------------------|---------|
| Insurer                 | <br>                            | <br>                         | <br>                    | <br><br>        | <br><br>                         | <br>                 |         |
| Provider                |                                 | <br><br>                     | <br><br>                | <br>            | <br>                             | <br><br>             |         |
| Manufacturer            |                                 |                              |                         |                 |                                  |                      |         |
| PBM                     |                                 |                              |                         |                 |                                  |                      |         |
| PBM GPO                 |                                 | <br>                         | <br>                    |                 |                                  |                      |         |
| Wholesaler              |                                 |                              |                         |                 |                                  |                      |         |
| Retail/LTC Pharmacy     | <br>                            |                              | <br>                    |                 |                                  |                      |         |
| Specialty/Mail Pharmacy | <br><br>                        | <br><br><br>                 | <br>                    | <br>            |                                  |                      | <br>    |

\*Source data from Drug Channels Institute